

## Note – General Election 2019

State	Assembly	Lok Sabha 2014				Lok Sabha 2019		
Hindi Belt & Western India		Seats	BJP	INC	Others	BJP	INC	Others
Bihar	JDU	40	21	1	RJD -5, LJS -5	17	1	JDU-16, LJS-6
Chhattisgarh	INC	11	10			9	2	
Gujarat	BJP	26	26			26		
Haryana	BJP	10	7	1		10		
Himachal Pradesh	BJP	4	4			4		
Jharkhand	BJP	14	12			11	1	
Madhya Pradesh	INC	29	27	3		28	1	
Maharashtra	BJP	48	21	2	Shiv Sena - 18	23	1	Shiv Sena - 18
Goa	BJP	2	2	0		1	1	
Delhi	AAP	7	7			7		
Punjab	INC	13	1	4	AAP-4, SAD-4	2	8	AAP-1, SAD-2
Rajasthan	INC	25	22	1		24		
Uttar Pradesh	BJP	80	71	2		62	1	BSP-10, Samajwadi-5
Uttarakhand	BJP	5	5			5		
<b>Total</b>		<b>314</b>	<b>236</b>	<b>14</b>		<b>229</b>	<b>16</b>	
Southern & East India								
Andhra Pradesh*	YSRCP	25	2		TDP -15			YSRCP-22, TDP-3
Karnataka	JDS	28	17	10		25	1	
Kerala	CPIM	20	1	7	CPIM -5		15	CPIM-1, IUML-2
Odisha*	BJD	21	1		BJD -19	8	1	BJD-12
Tamil Nadu	AIADMK	39	1		AIADMK -37		8	DMK-23
Telangana	TRS	17	1	2	TRS- 11	4	3	TRS-9
Puducherry	INC	1					1	
West Bengal	AITC	42	2	4	AITC-34	18	2	AITC-22
<b>Total</b>		<b>193</b>	<b>25</b>	<b>23</b>		<b>55</b>	<b>31</b>	
Northeast and J&K								
Arunachal Pradesh*	BJP	2	1	1		2		
Assam	BJP	14	7	3	AIUDF-3	9	3	AIUDF-1
J&K	PR*	6	3		J&K PDF-3	3		JKN-3
Manipur	BJP	2	0	2		1		NPF-1
Meghalaya	NPP	2	0	1	NPP- 1		1	NPP-1
Mizoram	MNF	1	0	1				MNF-1
Sikkim*	SKM	1	0		SDF-1			SKM-1
Nagaland	NPF	1	0		NPF- 1		1	NPP-1
Tripura	BJP	2			CPIM -2	2		
<b>Total</b>		<b>31</b>	<b>11</b>	<b>8</b>		<b>17</b>	<b>5</b>	
Union Territories								
Andaman Nicobar	GR	1	1				1	
Chandigarh	GR	1	1			1		
Dadra Nagar	GR	1	1					Independent-1
Daman & Diu	GR	1	1			1		
Lakshadweep	GR	1			NCP-1			NCP-1
<b>Total</b>		<b>5</b>	<b>4</b>	<b>0</b>		<b>2</b>	<b>1</b>	
<b>Grand Total</b>		<b>543</b>	<b>276</b>	<b>45</b>		<b>303</b>	<b>53</b>	

### \*Assembly Elections Conducted.

PR -President's Rule, GR-Governor's Rule, LJS- Lok Jan Shakti Party, PP - Peoples Party, NPF - Naga's Peoples front

RJD -Rashtriya Janata Dal, TDP - Telugu Desam Party, BJD - Biju Janata Dal, NPP - National People's Front

SAD- Shiromani Akali Dal, AITC - All India Trinamool Congress, AAP - Aam Admi Party

CPIM- Communist Party of India (Marxist), AINRC- All India NR Congress, J&K - J&K People's Democratic Front

AIADMK- All India Anna Dravida Munnetra Kazhagam, AIUDF-All India United Democratic Front

TRS - Telangana Rastriya Samithi, SDF - Sikkim Democratic Front, MNF – Mizo's National Front

**General Election 2019** registered 67.11% voter turnout, highest ever in the history of Indian Parliamentary elections vs 65.95% in 2014.

**BJP** won a decisive mandate with increased representation in Lok Sabha and is way above the majority mark on its own.

Regions	2014	2019
Hindi Belt & Western India	236	229
Southern & East India	25	55
Northeast and J&K	11	17
Union Territories	4	2
<b>Total</b>	<b>276</b>	<b>303</b>

- BJP has crossed 50% vote share in 17 states and won all seats in Gujarat, Delhi, Uttarakhand, Himachal Pradesh, Haryana, Arunachal Pradesh and Tripura.
- The BJP-led NDA won 80% or more seats in Rajasthan, MP and Maharashtra.
- BJP made strong in-roads into West Bengal, effectively positioning well for forming government in upcoming state election.

The immediate goal post is to pass the Interim Budget and initiate concrete steps towards implementing the vision of making India a \$5 trillion economy.

It remains to be seen, how the government would adhere to its fiscal deficit target as well as manage to fulfill its pledge of cash handouts to farmers, \$1.44 trillion funding towards infrastructure, boost to manufacturing, doubling exports and tax cuts for middle class.

### Outlook

Sensex broke the 40,000 mark in intraday indicating the possibility of strong gains in store during the term of this government as it implements its agenda.

We expect a stable currency, moderate inflation, interest rate regime that supports growth and a conducive eco system for corporate sector to prosper.

Challenges that need immediate attention include refinancing hurdles faced by NBFCs and NPA resolution of large corporates.